before us Mr. Hamilton has aimed at giving rather a full sketch than a biography. Indeed, no more could have been accomplished in the space at mmand, for a thoroughly intelligible life of the Liberator" must involve a tolerably full history of his time. The earlier biographical attempts ere disfigured and their value diminished by a ertisen animus which, while it made them particularly lively reading, rendered it impossible to accept their conclusions or even their versions occurrences without a liberal allowance. Mr. milton has steered clear of that pitfall at least. He has carefully consulted all the available authorities, and he writes of exciting events with an impartial tranquillity and balance of judgment calculated to create confidence in his statements and respect for his opinions.

O'Connell's life was one of storm and stress. Born under the tull weight of Catholic disabilities, his boyhood and youth familiarized him with a system of humiliation and oppression so galling and bitter that at an early age he vowed to relieve his countrymen were relief possible. It as a time when to be an Irish Catholic was to be almost beyond the pale of humanity. The prescribed people were forbidden to hold real property; they were shut out from every avenue to preferment or fame; they were exposed to inpessant espionage; were at the mercy of the basest nformers; held all property under the constant shadow of confiscation; were refused educational as well as religious privileges; were barred from Trinity College, and, as Mr. Hamilton observes were in many respects treated very much as the negroes were at the South before emancipation. In regard to education, the analogy was close, and the motives of the governors identical. The Irish Catholic gentry were forced to send their sons to France for a collegiate training, and even to get them across the Channel they had to be concealed on board some slippery smuggling schooner. In this way young Daniel O'Connell was sent to France, and at Douai he received his ducation, acquiring during the same period that near view of the French Revolution which infinenced him ever after to condemn that movement, and probably gave him his strong and lifelong bias against the use of force as an agent of political or social reform. Returning to Ireland he studied law and was

called to the Irish bar, where in a few years he obtained a large and lucrative practice. After his fourth or litth year he could probably have made from \$50,000 to \$100,000 a year by his profession, providing he had applied himself to it steadily; but he was a patriot first and an advocate afterward, and more that half his life from manhood on was given to his country. When first he entered politics he found his people without a leader Keogh had been their guide, but he was old and failing, and the Irish aristocracy were in favor of doing nothing. Emancipation had almost ceased to be agitated. O'Connell at once proceeded to infuse new life into the cause, and his untiring efforts produced remarkable effects. His policy was not the most sagacious probably, for by his alliance with the Irish Bishops and his ndorsement of their obstinate refusal to give securities," there can be no doubt that Emancipation was delayed several years. It might have been secured while Napoleon was still in full career, but when Waterloo had been fought the British Government ceased to be uneasy about Ireland, and she lost her leverage. O'Connell, on the other hand, was the inventor of the line of litics which Parnell has since developed so efectively. Prior to that time the Irish knew but two modes of action-rebellion in arms, or abject solicitation-and by neither of these methods had they taken anything. O'Connell had two strings to his bow-Emancipation and Repeal. He could not move English opinion on the latter proposition, but he made it serve him powerfully in fusing Irish opinion, harmonizing it and creating an organization for practical political work. His idea of the "Catholic Rent" was a felicitous one. It enabled him to provide the sinews of war, to keep up the struggle without intermission, to worry Parliament, to teach the Government that the Irish party might hold the balance of power.

ods were in a large measure such a the situation rendered necessary. That the Eng-He was driven by stress of circumstances to play A N ELEGANT BOOK FOR CHRISTMAS. a double game. He could not rouse the enthusiasm of his countrymen without appealing strongly but it was his intention to "speak daggers, not use them," and here came in the most serious difficulty of his undertaking. He had to stimulate Irish feeling almost to the point of rebellion, yet to prevent it from reaching rebellion. Eventually the tortuousness of this policy proved too much for even the genius of O'Connell. He had taught nance, and presently Young Ireland arose, vitalized by the breath of his fervid oratory, and refused to recognize the mandate of the old leader-"Thus far and no farther shalt thou go!" The "Nation" party believed in physical force, and broke with O'Connell on that question, taking from him in the act the most vigorous blood of the new generation. It was a terrible blow to the old man, and perhaps it ended his career. must, however, be perceixed that he made his own position far harder than it need have been. The plain truth is that his temperament was essentially combative, while his judgment convinced him that force could not remedy the evils complained of. The result was that he talked sedition and revolt on the stump, and in the cabinet pursued a distinctly con servative course. Emancipation was finally won, and it was won mainly by O'Connell. At the last he was compelled to make concessions which seemed to stultify him somewhat, but the gains were worth all the sacrifices. The loss of the forty-shilling freeholders indeed was a heavy blow to the Irish party, but it was that or nothing, and the Government, after the Clare election, could not be expected to regard the extension of the franchise so far beyond that enjoyed by England herself In fact during his latter years his sincerity

was somewhat discredited, and he lost ground in consequence, but more simply by reason of the advent of a new generation, which had other ideas and impulses than those which he had advocated and made his own. The decline of this strong man was pathetic. His last longing-to reach Rome-was destined to be unfulfilled. Death struck him on his journey to the Eternal City, and he passed away in a foreign land, among strangers: he who so passionately loved his own country and people, and who had given to both so freely and long of his best energies and most devoted services.

The character of O'Connell must always be difficult to describe and to analyze. A more contradictory being never existed. With a luminous perception of the futility of bluster he fairly revelled in it. He was by turns suave, polished, courteous, dignified, and coarse, and vindictive. He bridled his tongue admirably. or he gave full license to it. He was a lucid reasoner, and he could pour out torrents of arrant fustian. Essentially pious, he was habitually profane. But however many clashing qualities he united, there can be no doubt that he was a man of strong intellect, indomitable will, and the true friend of Ireland, and his services to her were so great that a time can never come when she can afford to let the memory of Daniel O'Connell pass into forgetfulness.

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Total sales for the day

| International Coup | Phila & Reading | 1.000 | 75.5 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90.9 | 1.000 | 90 Arkansas 7s RR issue 2,000 10 Arkansas 6s Fund 2,000 10 2.000 10
Merchants B'k
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2.000 ...111
4.000 ...112
Ran Pactfic 1st con

| G M 68 | 20,000 | 84 | Consol 78 | Consol 79 | Conso E Tein V & Ga 18t 2.000 ... 123 2.000 ... 123 3.000 ... 110 1.000 ... 1014 4.000 ... 1025 18.000 ... 1025 18.000 ... 1025 18.000 ... 1025 18.000 ... 1025 18.000 ... 1025 18.000 ... 1125 18.0 3,000.....103

SALES AT THE CONSOLIDATED STOCK AND PE TROLEUM EXCHANGE

Am Cotton Oil ... Atlantic & Pac. Chie Gas Trust. Chie Bur & Quincy. Chie Mil & St Paul. Chic & Northwestern.
Del Lack & Western.
Len & H G bref.
E Tenn Vir & Ga.
Lake Snore.
Joursville & Nashville.
Hissouri Pacine.
Lichtern Control Lichtern

runswick.... elie Isle.... unalo Iron... on Cal & Va... Calchis
Caledonia B H.
Cashier
Denver City
Exchequer
Julia 45 40 42 85 9.00 .10 .90 .66 .07 .30 .80 Platus
Plymouth
Rappanannock
Silver King
Surer Tinnel ctis
Silver Queen
Silver Cord Total sales.

MINING STOCKS.

CLOSING PRICES OF PHILADELPHIA STOCKS. | Bid. Asked. | Pennsylvania. | 523 | 523 | Jersey Central. | 803 | 904 | 904 | 11.16 | 203 | 11.16 | 203 | 0 regon Trans. | 293 | 203 | 204 | 12.16 | 12.16 | 12.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 | 13.16 |

CLOSING PRICES OF BOSTON STOCKS.

Boston, Nov. 21, 1888. At & Top 1st 7s 120 120
At & Top 1g 7s 115 115
At & Top R R. 637s 625s
Boston & Alba y 200 200
Boston & Maine 177 177
Chie Burlington 17% 17 39 38 | Boston & Maine | 177 | 177 | Chie Burlington & Quincy | 109 | 109 | Chi San & Cle | 23 ly | 234 | 234 | 243 | Eastern R & 80 | 78 | Eastern R & 80 | 78 | Eastern R & 80 | 24 | 124 | Film & P M & 32 | 30 lol-liture | 178 | Franklin | 18 | Franklin | 18

JOY AND SORROW ON THE STOCK EXCHANGE. Wednesday, Nov. 21-p. m. This has been a blue day at the Stock Ex-

change for speculative holders of railway stocks; and for "bears," so far as the figures are concerned, one of hilarious joy. Prices close on an average about 1 1-4 per cent lower than last evening. The "bear" organ, which this morning admitted that yesterday "some stocks advanced as much as 1-4 per cent," probably will claim a general decline of 2 5-8 per cent, that being the extreme fluctuation of Canada Southern, although it recovered 1 3-8 from its lowest price. Gold shipments was the scare made use of to unsettle values first. There was a shipment of \$500,000 for German account. As an exchange operation, it shows a loss of about 3-4 cent for each \$5. But Germany has been a large buyer of Argentine Republic bonds, and heretofore has purchased gold for remittance in payment thereof in London. To-day's shipment from here probably was on the same account, and from Southampton will be reshipped to South America, It was an incident that came in time to en-

courage talk about a "large export of gold" and the parity of the Bank of England. And it was used against values for much more than its worth. But it was used with effect, because to find a speculator to-night who is a "bull" is a task only paralleled by a hunt in a haystack for a needle. Now let us take in the situation calmly and with-out prejudice. Money is easy; the demand for it on call or on time is unusually small. Increserves of the New-York banks are unusually large for the seacan of on time is unusually large for the season of the year. The Treasury surplus available for the purchase of bonds is not far from \$70,000,000. It is willing to take all offerings of bonds on the basis of about 2 per cent. Some \$12,000,000 of \$15,000,000 of 4 per cents are being carried now in loans at 1 1-22 per cent. Admit that to-day's shipment of gold is the beginning of a large export movement (the late decline in the price of wheat to export prices forbids the admission) and higher rates for money are certain. With higher rates, so that it costs 2 1-2 per cent to carry the \$12,000,000 or more of 4 per cents, they will go to the Treasury at its figures, to compete with the offers of individual holders when they see a chance to reinvest at better advantage. So, gold exports or no gold exports, there is in operation an automatic law of supply and demand that removes the money question from the speculative situation.

law of supply and demand that removes the money question from the speculative situation.

But it is to railroad officials that the "bears" lock for encouragement. So to-day, after the gold export scare had spent its force, the local "bear" organ piled the agony on by quotations from railroad officials of the effect of the Interstate Commerce law. All these things are simply school-boys' excuses for bad behavior. In the early months of the law, it was obeyed; now its prescription are combrided to the president Parkers. provisions are openly violated. President Roberts of the Pennsylvania, is quoted as saying that it is impossible to obtain such evidence of secret cuts in rates as would be accepted in law, and 60,000 774
50,000 775
20,000 767
20,000 767
3d pref income
10,000 633
Pac of Mo 1st 48
5,000 975
2,2000 106
Phila & Reading
Gen Mort 48
15,000 883
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pooling as the remedy for the demoralization. Tet the Pennsylvania has expended many millions of dollars for additional equipment since the law went into effect, and proposes to expend many millions more in improving its terminal capacities and for further enlargement of its equipment.

It is not true that pooling in dull times ever prevented railway wars. It is prohibited by State stotates. But now with a National prohibition in force and all the railways crowded to their full capacity, that prohibition is offered as an excuse for mismanagement. Intelligent owners of the railways, who now are not stock speculators, laugh at the extenuating plea, and propose at the first opportunity to exercise their power of ownership. That is the reason why official utterances now, which are all favorable to depression, exert so little influence on stock values. With present owners there is an abiding faith in the progressive prosperity of the country, which must receive additional stimulant from the result of the National election, and the fluctuation at the Stock Exchange has not and need not disturb their Exchange has not and need not disturb their equanimity.

In to-day's market there was again a good deal

of washing to make lower prices; no little selling by disgusted local "bulls," but we shall miss our guess if to-morrow's stock loan market does not develop a material addition to the large out-standing "short" interest. The market in the last few minutes was crowded to the lowest prices WHAT WAS DONE IN BONDS.

The Treasury purchased \$70,300 4 1-2 per cent bonds at 109. The rejected offers included \$50,-000 4s at 128 and \$10,000 at 128 1-4. The local market was dull, but quotations were advanced as

U.S. 4 ½a, 1891, reg. 107 ½ 108 U.S. 5 cur. 6a, 1896, 124 U.S. 4 ½a, 1891, cou. 108 ½ U.S. cur. 6a, 1896, 124 U.S. 4a, 1907, reg. 124 ½ 124 ½ U.S. cur. 6a, 1898, 130 ½ U.S. cur. 6a, 1898, 130 ½ U.S. 4a, 1907, cou. 124 ½ 124 ½ U.S. cur. 6a, 1898, 130 ½ U.S. cur. 6a, 1895, 121 U.S. cur. 6a, 1896, 124 U.S. cur. 6a, 1896, 124 U.S. cur. 6a, 1896, 124 U.S. cur. 6a, 1897, 127 U.S. cur. 6a, 1897

West Shore G't'd 48
7,000 1044
Registered
7,000 2037
Robert Stan Sales Standed 68 at 10 and 78 to Central
Railroad at 10. Of city bank stocks, American
sold (11) at 180, Merchants (11) at 143 and Westgracklyn Eis 1st
10,000 937
2,000 94
10,000 937
2,000 94
3,000 1103

and 1exas general 6s declined to 63, and the 7s were off 1-2 at 91 1-2. Texas Pacific firsts were off to 94, and the income seconds declined to 39. San Antonio and Aransas Pass firsts were active and higher at 91 3-4. West Shore 4s were firm at 104 1-4, and New-York, Chicago and St. Louis 4s at 92. Reference is made to our full report of bond sales. sales,
In the unlisted department of the Stock Exchange, Cotton Oil certificates developed weakness and sold (6,400) at 56a54 1-2. Chicago Gas was lower, selling (1,600) at 39 1-2a38 5-8. Georgia Pacific second 5s sold (\$5,000) at 75 3-4, and stock (118) at 15: Brunswick Co. (100) at 13, Mt. Desert Land (200) at \$2 12 1-2a\$2, Buffalo Iron (600) at \$6 12 1-2a\$6 25, and Kingston and Pembroke Iron (56) at \$1.

\$6 12 1-2n\$6 25, and Ringston [56] at \$1.

Money was easy at 2n2 1-2 per cent, with the majority of the new business at the lower rate, closing offered at 2 per cent.

The Clearing House statement to-day was as follows: Exchanges, \$109,845,737; balances, \$152,545.

The Clearing House statement to-day was as follows: Exchanges, \$109,845,737; balances, \$4,777,545.

The Sub-Treasury to-day was debtor to the Clearing House \$549,699. Its net gain on balance was \$772,259, made up by a coin gain of \$776,299, less a currency loss of \$4,040. The day's op rations covered: Receipts, \$2,384,139: payments, \$1,611,880; resulting in a general balance of \$185,323,236, consisting of \$170,729,630 coin and \$14,593,606 currency.

REPORTS FROM WASHINGTON

REPORTS FROM WASHINGTON
The United States Treasury at Washington received to-day \$201,000 National bank notes for redemption.
The customs receipts were \$604,217 and the internal revenue receipts were \$332,573.
To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows:

Excursions.

RAYMOND'S VACATION EXCURSIONS.

ALL TRAVELLING EXPENSES INCLUDED. A Party will leave New-York Menday, January 14, Grand Tour of 82 Days,

THROUGH THE SOUTHERN STATES, MEXICO, CALIFORNIA.

The outward route is via Buffalo, Suspension Bridge, Detroit Toledo, Cincinnati, New Orleans, etc.

The entire round of travel through the South and Mexico to be made in a Special Train of Magnificent Vestibuled Pullman Palace Cars, inclusive of Pullman Palace Dining Car. All the leading cities and places of historic and picturesque interest to be visited, including Guadalajara and the City of Mexico (where ten days will be passed). A Six Bays' Trip over the Mexican Railway. Also a Complete Round of California, with special trains returning through the grand scenic sections of Utah, Colorado, etc. The time in California with special trains returning through the grand scenic sections of Utah, Colorado, etc. The time in California until July.

Second and Last Tour through the Southern States, Mexico and California,—Aberbuary 1.

Grand Tour of 47 Days through the Southern States and Mexico contituing California.—March 11.

California Excursions.—December 5; January 7, and 10; February 7, 1; and 25, March 7 and 11.

W. RAYMOND.

I. A. WHITCOMB.

J. M. JENKINS, 257 Broadway, New-York. CHEAP EXCURSIONS Beyond frost or fever to FLORIDA HOMES Book and papers free.
O. M. CROSBY, 99 Franklin-st., N. Y.

Net legal tenders on hand......... 35,265,05 35,336,146 Inc. 71,088

Net cash balances #303,303,316 #303,581,855 Inc. #278,539

There was not much activity in the foreign exchanges, but the tone of the market was firm and quotations were higher for business as follows: Bankers' bills, \$4 85 and \$4 88 1.4 for long and short sterling respectively; 5.21 1.4 and 5.17 1.2 for francs; 95 3.8 and 95 7.8 for reichmarks; 40 and 40 1.4 for guilders.

In London British consols were lower, and closed at 96 7.16 and 96 9.16 respectively for money and account. The Bank of England lost £275,000 bullion on balance. Money between bankers ruled at 2 1.4a2 1.2 per cent, and the open market rate for discount was 3 5.8 per cent. Bar silver was steady at 43 1.8d. per ounce English standard, and India Council bills were allotted at an advance of 3.32d. per rupee. American railways came by public cables at prices generally lower than last evening's home quotations, and later declined, but did not fully respond to the early home declines of the morning hours. The market was quoted dull. At Paris French 3 per cents declined to 83.20.

The governors of the Stock Exchange have admitted to dealings at the board the following:
Louisville and Nashville Railroad Company—An additional \$1,653,000 first mortgage trust 5 per cent bonds, making total amount listed \$4,153,000.

The committee of Toledo and Wabash equip-

S4.153,000.

The committee of Toledo and Wabash equipment bondholders have advertised to all equipment bondholders who wish to join in the proceedings to enforce the lien of those bonds, instituted by ex-Governor Hoadly and J. C. F. Gardner, counsel for the committee, that they must do so before

United States 6 per cent bonds, due January 1, 3 131.

5.000 City of Brooklyn 6 per cent permanent water registered bond, due January 1, 1902, 132 3.4.

5.000 St. Louis, Vandalia and Terre Haute Railroad. 7 per cent sinking fund 1st mortgage guaranteed 1s due 1897, 117 1.4.

2.000 St. Louis, Vandalia and Terre Haute Railroad. 2d mortgage 7 per cent guaranteed bonds, due 1898, 1.9.

Co. 21 mortgage 7 per cent season and Syracuse Railway Co. 180.

100 shares New Creek Co., common, and 4 shares New Creek Co., preferred, \$27 for lot.

\$5.000 Lake Shore and Michigan Southern Railway 1st mortgage 7 per cent registered bonds, due 1900, 123 1.2.

1.000 shares Cattle Ranch and Land Co., \$1.000.

2.000 shares Breece Mining Co., 25c. per share.

600 shares Decatur Mining Co., \$5.

\$332 53 Commonwealth of Virginia, treasurer's certificate.

cate, \$20.

100 shares Standard Mining Co., \$150.

100 shares Hudson Tunnel Construction Co., \$020.

2,000 shares American Antimony Co., \$15.

10,000 shares Georgetown Eureka Mining Co., \$10.

8,000 shares Woodside Mining Co., \$5.

1,350 shares Silver Cliff Mining Co., \$5.

200 shares Atlantic Mail Steamship Co., \$5.

All the right, title and interest of the Newton Bottle Stopper and Beltannia Company, in 26 letters patent as per legal notice, \$5.000.

\$10,000 Bessener Consolidated Iron Co. of the State of Wisconsin 1st mortgage 7 per cent coupon bonds, due 1898, 30.

98, 30.
11 shares Consumers' Ice Company, 50
200 shares Citizens' Insurance Company, 110 1-4.
7 shares National Bank of Commerce, 180 1-4.
5 shares New-York Cancert Company, Limited, \$22 per

5 shares New-York Cancert Company, Limited, \$22 per share.

\$500 Mutual Fire Insurance Company of New-York, interest certificate, 149.

\$183 Mutual Fire Insurance Company of New-York, scrip, 70.

\$10,000 Apalachicola Lumber Company of Florida 6 per cent gold coupon bonds, due 1905, \$106

10 shares Ninth Avenue Bank, 91.

2 shares Standard Gas-Light Company, preferred, with call on common at 60 per cent, 92.1-2.

100 shares Standard Oil Truss, 175.

50 shares Knickerbocker Lee Company, 95.

26 shares Second Avenue Railrond Company, 107.

100 shares Equitable Gas-Light Company of New-York, 112.

112 20 shares Hudson River Bank, 148 1-4.

RAILROAD EARNINGS.
CINCINNATI, WASHINGTON AND BALTIMORE.

Number of miles.... 281 281 281
Second week in Nov. 840,003 849,463 846,591
Jan. 1 to Nov. 14.... 1,728,566 1,910,076 1,821,450 EUROPEAN FINANCIAL MARKETS.

EUROPEAN FINANCIAL MARKETS.

LONDON, Nov. 21—4 p. m.—Consols, 86 7-16 for money and 96 9-16 for the account: United States 4 per cent bonds, 130-4; Atlantic and Great Western. 1st mortgage Trustees' Certificates, 38-5; do second mortgage, 7-4; Canadian Facinc, 54; Eric, 27-4; do second consols, 30-4; Illinois Central, 119-4; Mexican Gritinary, 45-5; St. Paul Common, 65-4; New-York Central, 110-4; Mexican Central first mortgage bonds, 66; Reading, 24-5; Pennsylvania, 53-5; Money is 24-52-5 per cent.

The rate of discount in the open market for both short and three months bills is 35 per cent.

India Council bills were allotted to day at an advance of 3-32d, per rupec.

Paris advices quote 3 per cent rentes at 83 francs 20 centimes for the account, and exchange on London at 25 francs 31 centimes for checks.

Bar silver is quoted at 43-5d per cunce.

The amount of builion withdrawn from the Bank of England on balance to-day is £215,000.

THE PETROLEUM MARKET.

NEWS FROM THE FIELD AND RANGE OF PRICES.

The price of crude yesterday advanced slightly above the final figures of Tuesday, but it failed to develop any increased speculative interest. The turn upward of that day appeared to have exhausted the powers of the buyers, and the skeptical element in the New-York trade were on hand to jeer at the buil movement and to assail the market when they were encouraged late by the depression in railway shares. The result was a slight failing off in the total volume of transactions and a closing slightly below the final figures of the preceding day. Some of the bears argue that the production is liable to increase to 50,000 barrels a day, a most moderate estimate in view of the fact that for ninety days to come the shipments ought to be 80,000 barrels a day. There are no indications in the oil fields of any prolific discovery which would change this situation, but the crude market appears to have fallen into the hands of scalpers for small profits or men who are frightened by their own shalows. The close was at lowest figures, but was not weak in tone. The range of prices and the total dealings were as follows: NEWS FROM THE FIELD AND RANGE OF PRICES.

COTTON MARKETS—BY TELLEGRAPH
LIVERPOOL, Nov. 21-4 p. m.—Cotton—The sales of the day
included 9.500 bales American. Futures closed steady.
Uplands, Low Middling clause, November delivery, 5 25-544 sellers;
November and December delivery, 5 27-544 sellers;
December and January delivery, 5 26-644 value;
February and March
delivery, 5 26-644, buyers;
March and April delivery, 5 28-644 value;
April and Maydelivery, 5 28-644 value;
March
delivery, 5 26-644, buyers;
March and April delivery, 5 30-644 value;
March
delivery, 5 30-644 sellers;
May and June delivery, 5 30-644 sellers;
June and July delivery,

o 32-54d sellers.

GALVESTON. Nov. 21.—Cotton steady. Middling, 934; Low Middling, 9 5-16; Good Ordinary, 84; net and gross receipts, 4,336 bales; exports to Great Britain, 4,079 bales; coastwise,—bales; sales, 907 bales; stock, 64,342 bales.

NORPOLK, Nov. 21.—Cotton steady. Middling, 93; net and gross receipts, 4 226 bales; exports to Great Britain,—bales; coastwise, 3,157 bales; sales, 3,109 bales; stock, 47,018 bales.

bales.

SAVANNAR, Nov. 21.—Cotton dull. Middling, 94; Low Middling, 85; Good Ordinary, 8-3.16; net and gross receipts, 6,108; bales; experts to France, bales; coastwise, 7,013 bales; states, 1,450 bales; states, 118,680 bales.

NEW-ORLEASS, Nov. 21.—Cotton steady. Middling, 95; Low Middling, 94; Good Ordinary, 88; net receipts, 13,148 bales; gross receipts, bales; experts to Great Britain, 9,312 bales; coastwise, 5,459 bales; sales, 4,200 bales; stock, 197,8 5 bales.

PRINTING CLOTH MARKET. FALL RIVER, Nov. 20.—The printing cloth market was very steady to firm at 3 13-13c. for 64 squares, and 3 of for 60x56 cloths.

HAVANA MARKETS,
HAVANA, Nov. 21—Spanish gold, 2.36% \$2.37. Exchange